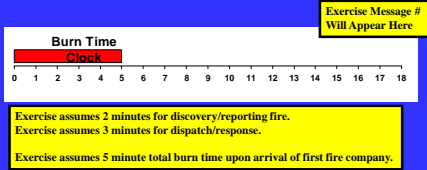


# DECISION MAKING FOR INITIAL COMPANY OPERATIONS

## FRAME TOWNHOUSE WALKAROUND



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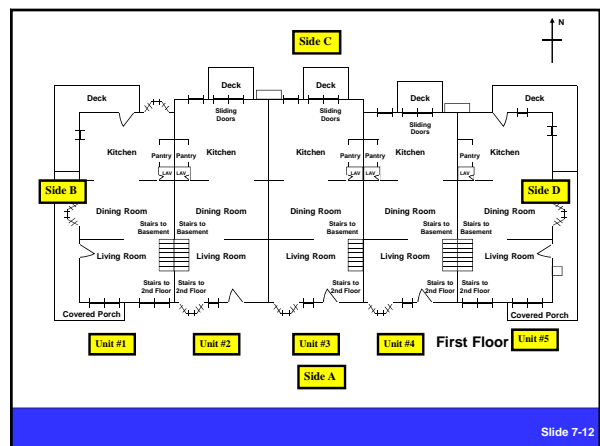
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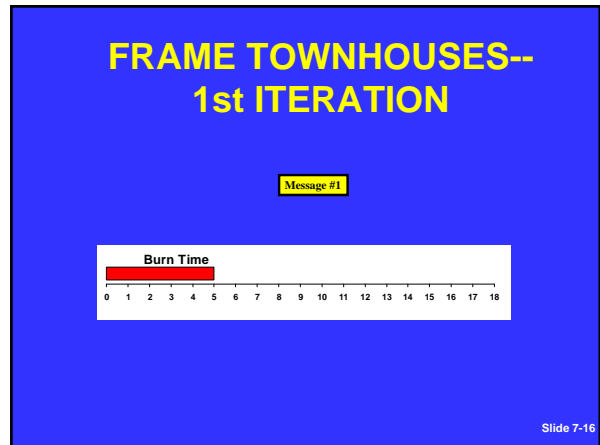
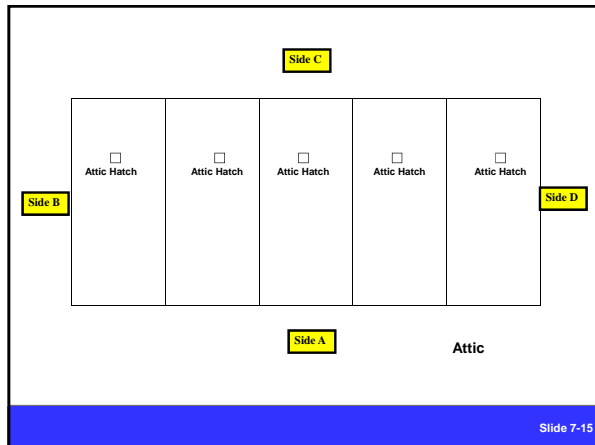
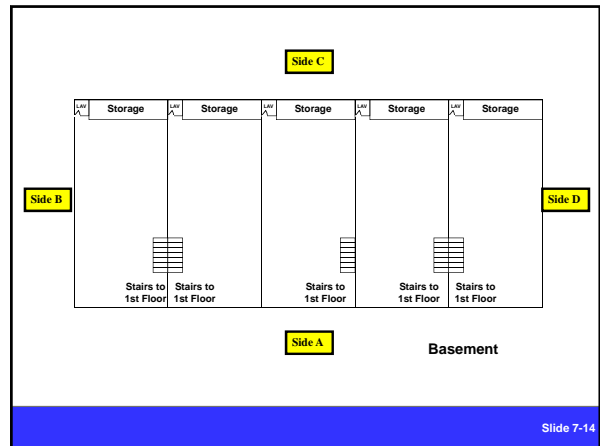
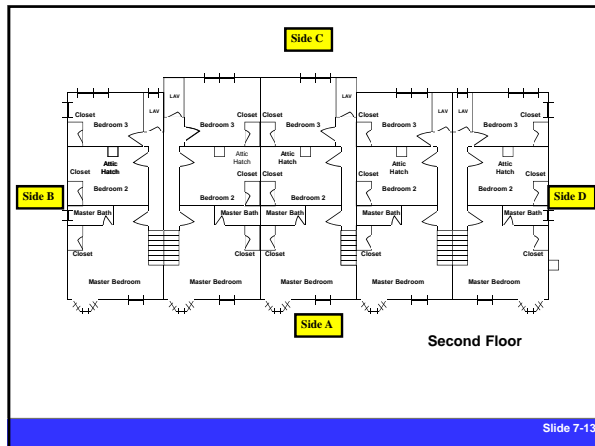


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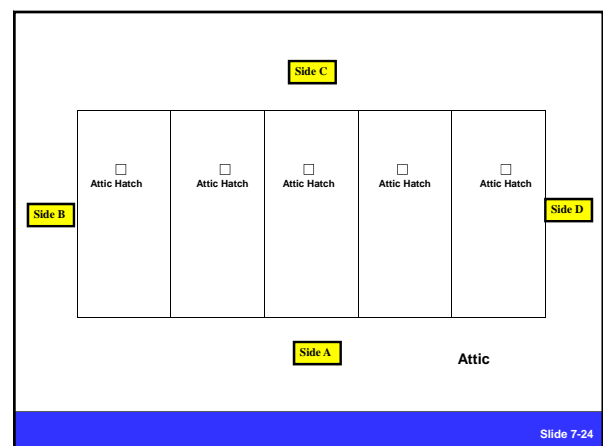
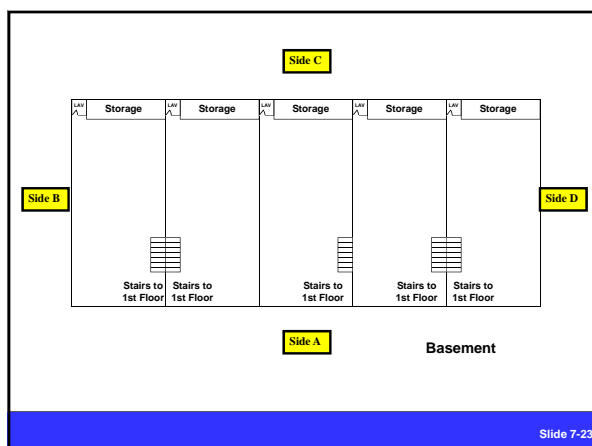
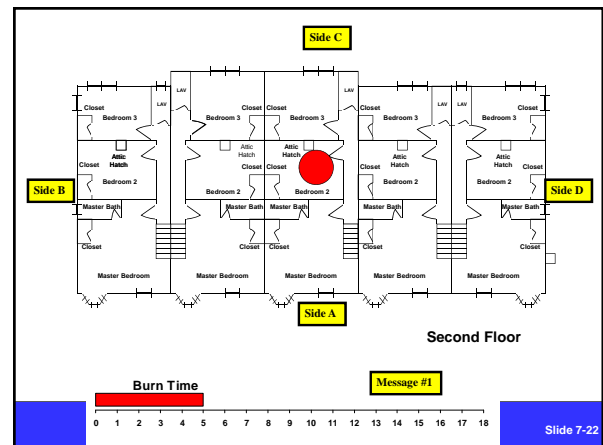
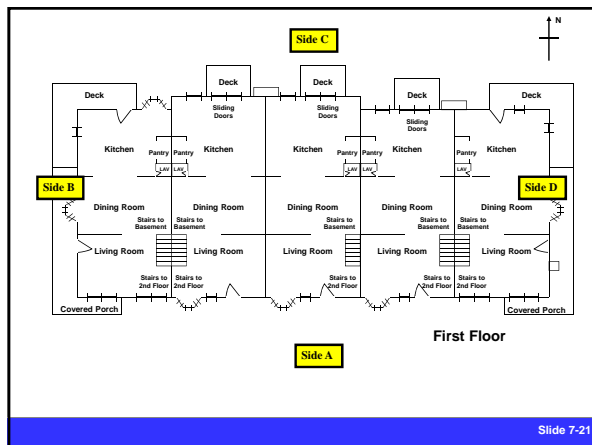
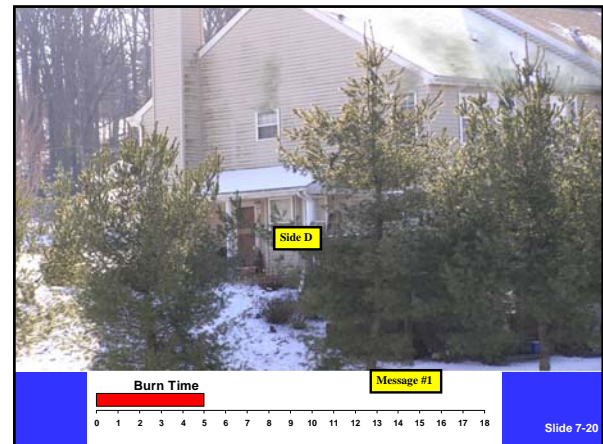


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# DECISION MAKING FOR INITIAL COMPANY OPERATIONS



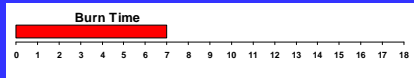
# DECISION MAKING FOR INITIAL COMPANY OPERATIONS



# DECISION MAKING FOR INITIAL COMPANY OPERATIONS

## FRAME TOWNHOUSES-- 2nd ITERATION

Message #2



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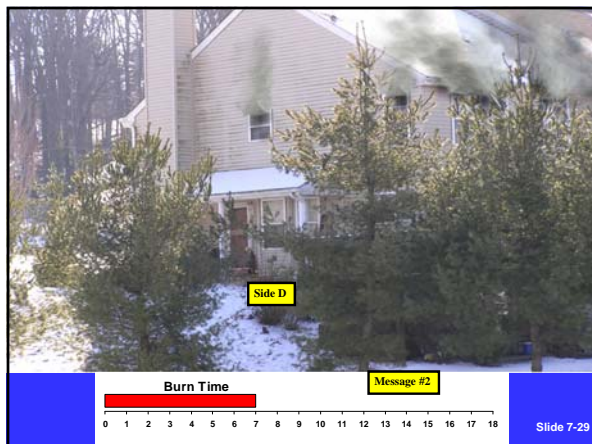
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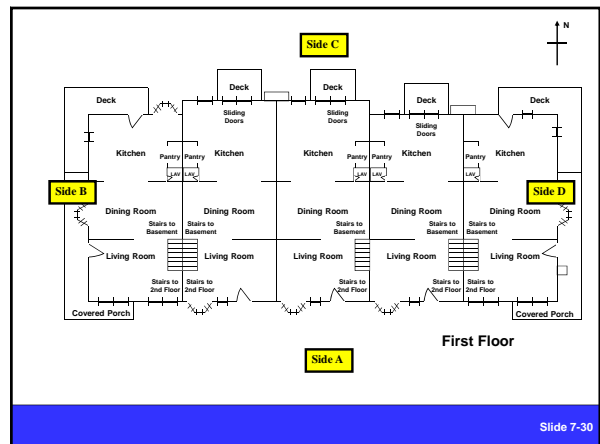
Slide 7-27



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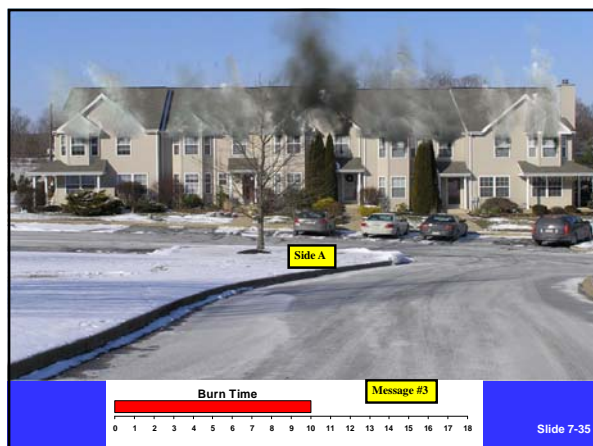
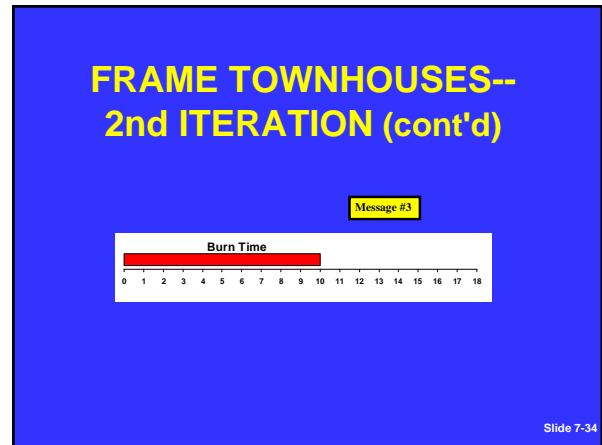
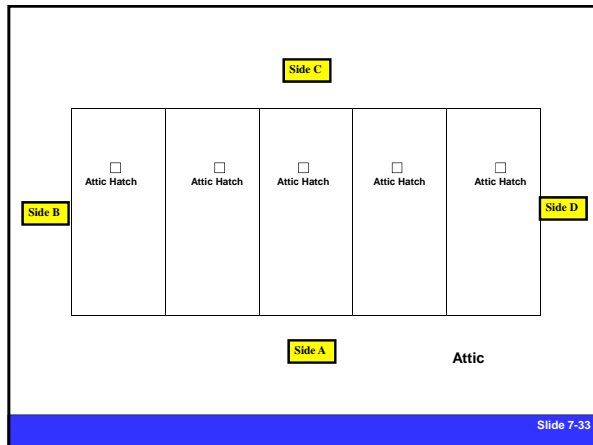
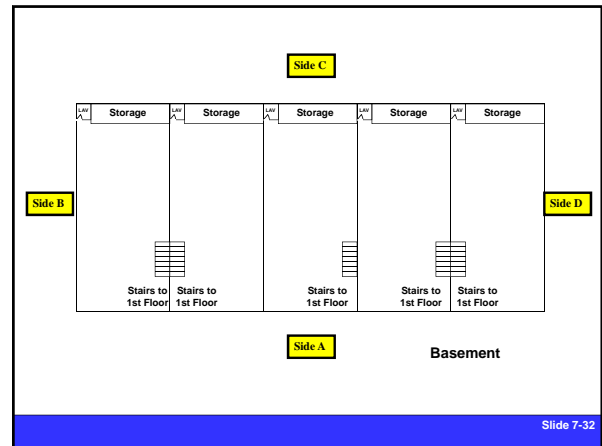
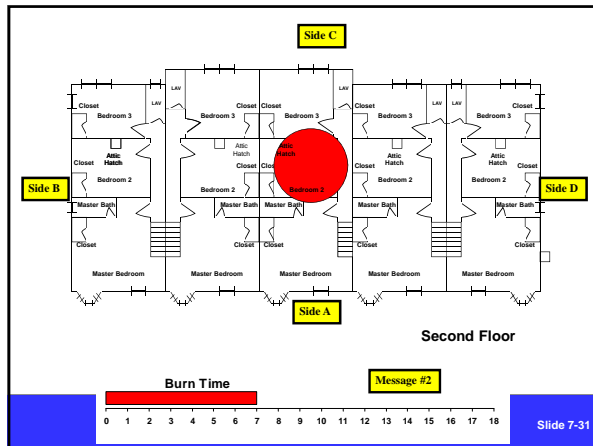
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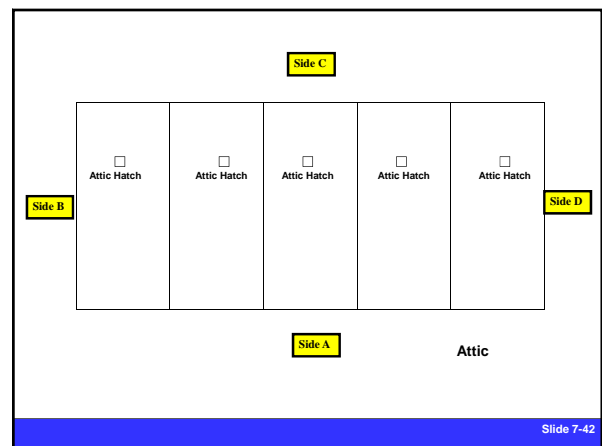
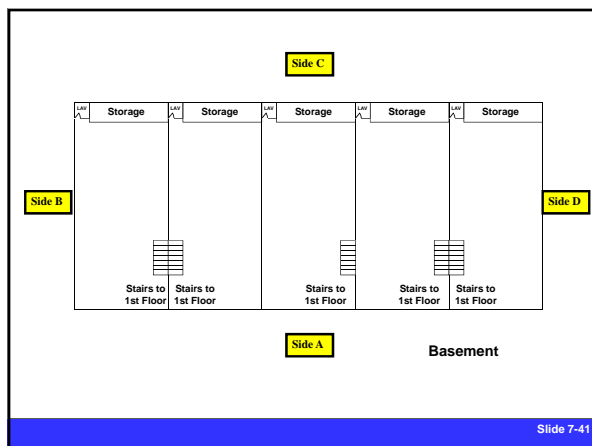
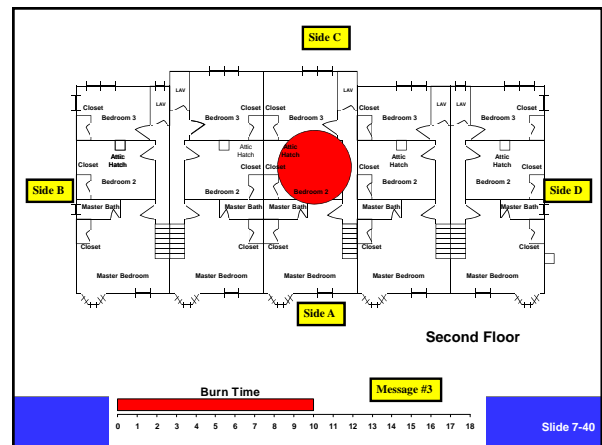
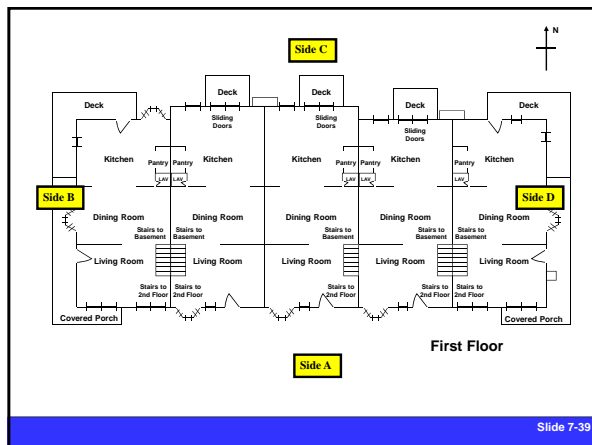
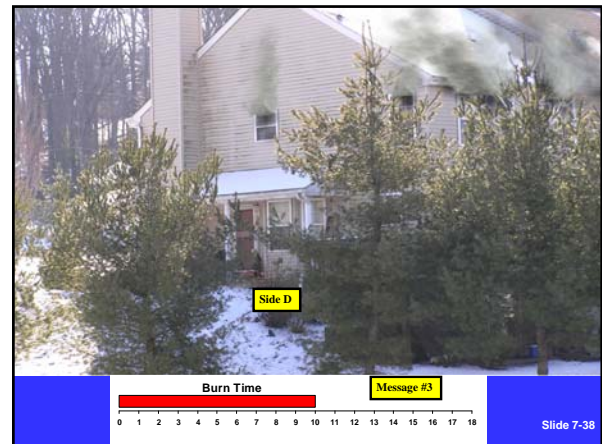
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## DECISION MAKING FOR INITIAL COMPANY OPERATIONS

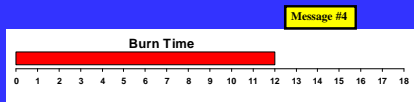


# DECISION MAKING FOR INITIAL COMPANY OPERATIONS

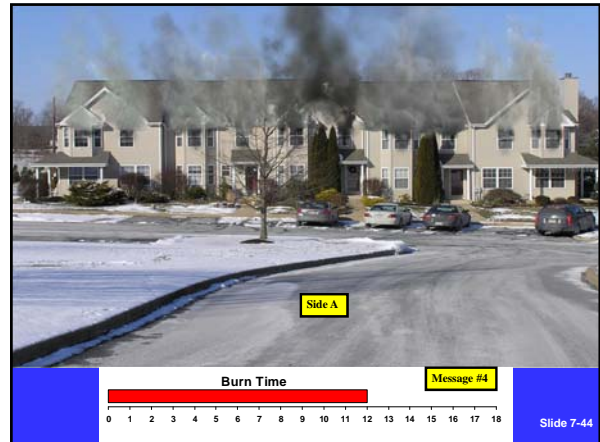


# DECISION MAKING FOR INITIAL COMPANY OPERATIONS

## FRAME TOWNHOUSES-- 3rd ITERATION



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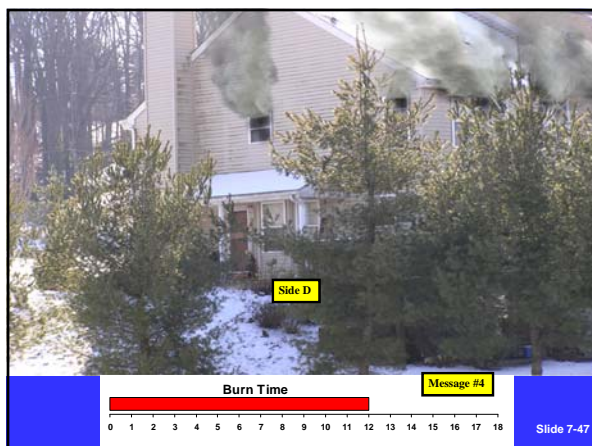
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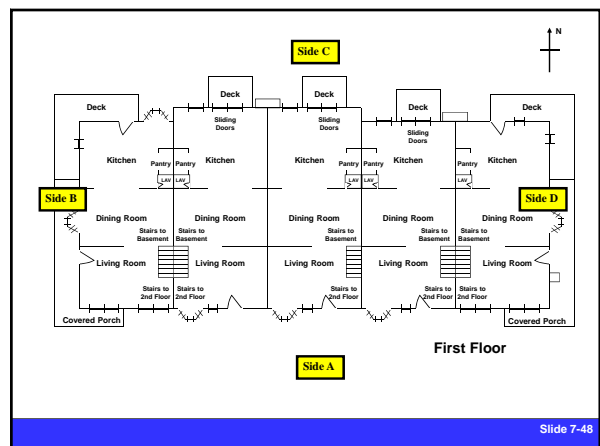
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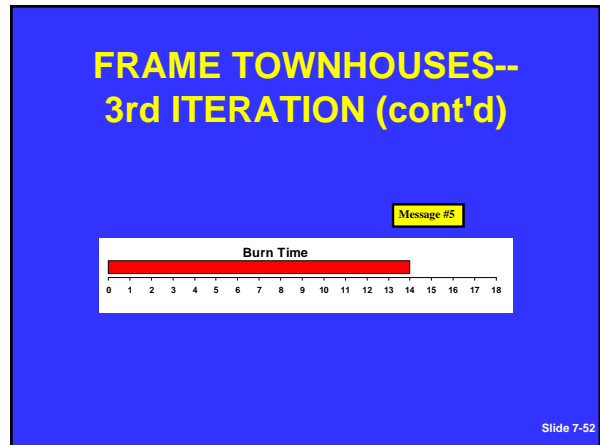
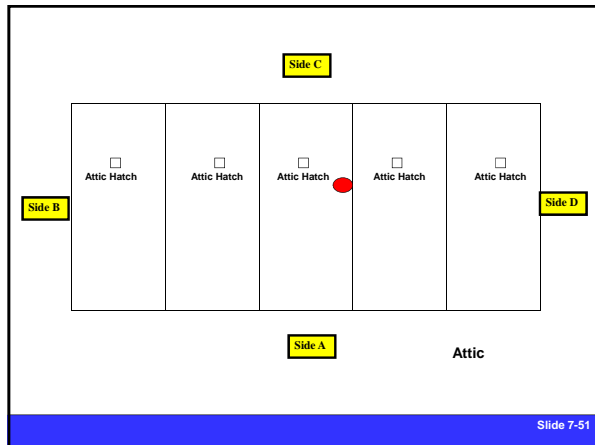
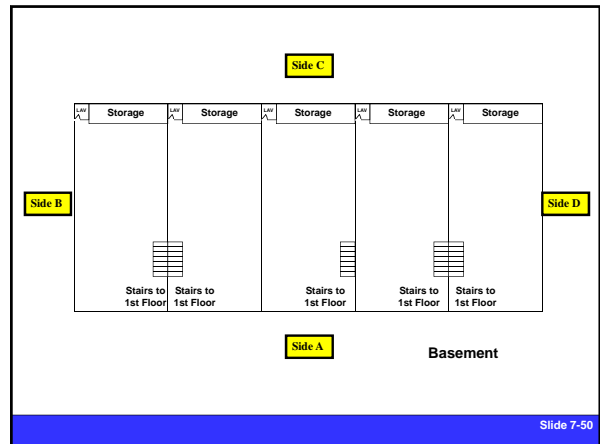
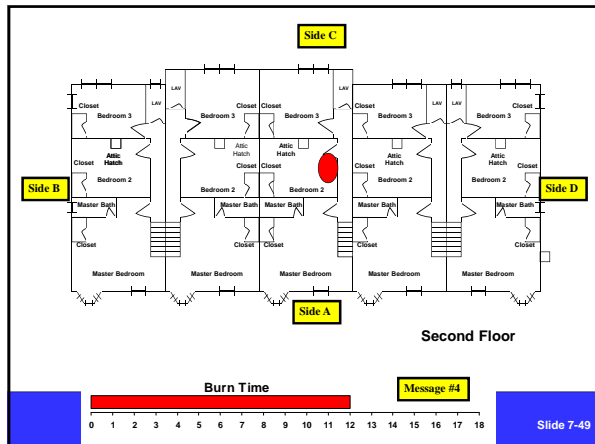


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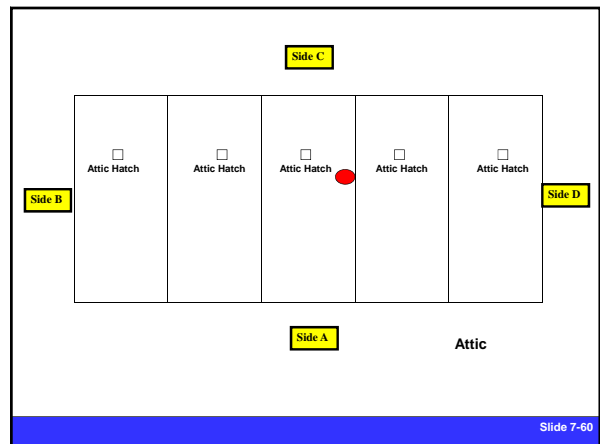
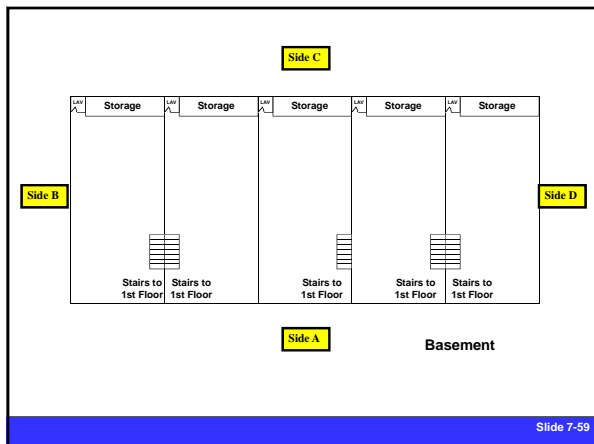
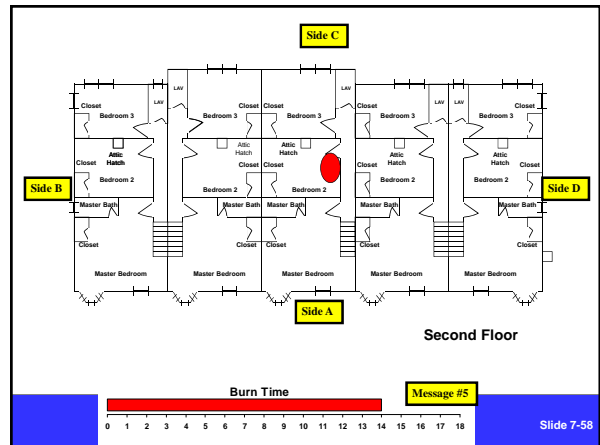
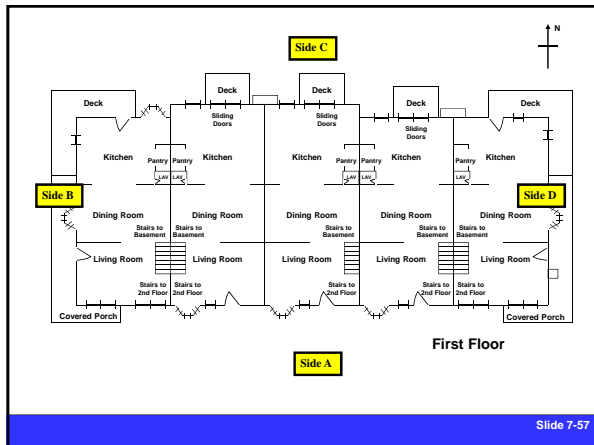
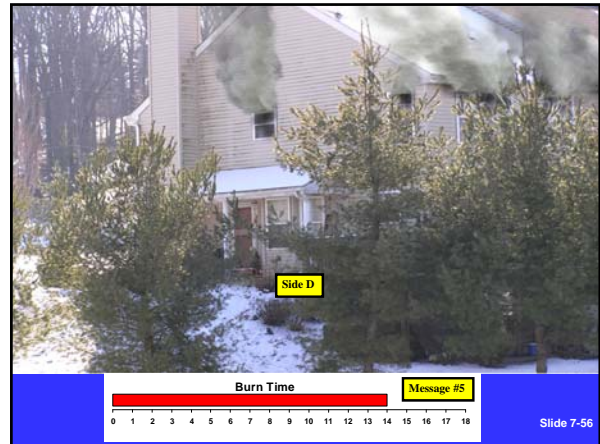
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## DECISION MAKING FOR INITIAL COMPANY OPERATIONS





# DECISION MAKING FOR INITIAL COMPANY OPERATIONS



## DECISION MAKING FOR INITIAL COMPANY OPERATIONS

### FRAME TOWNHOUSES-- 4th ITERATION



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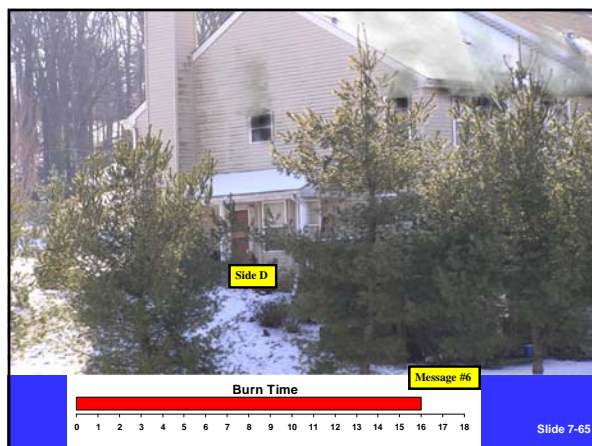
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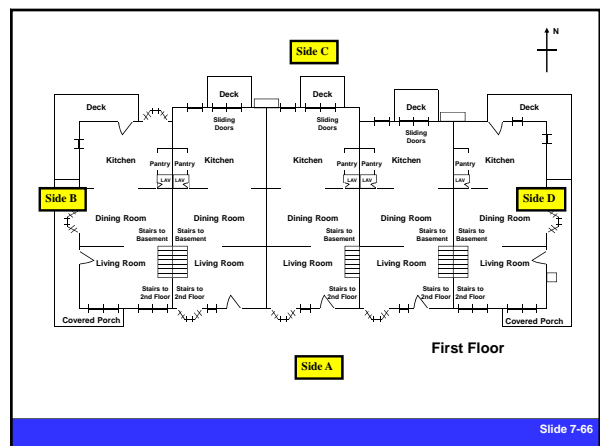
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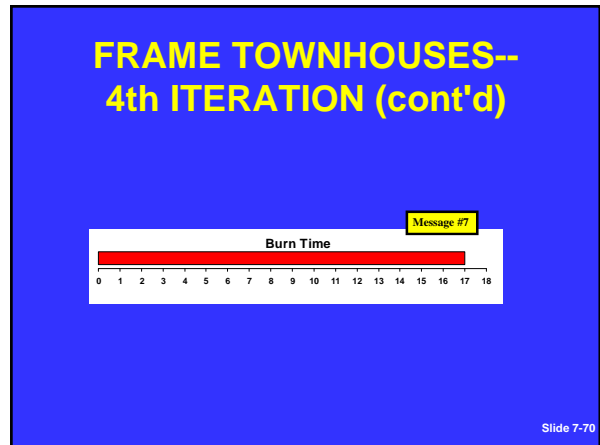
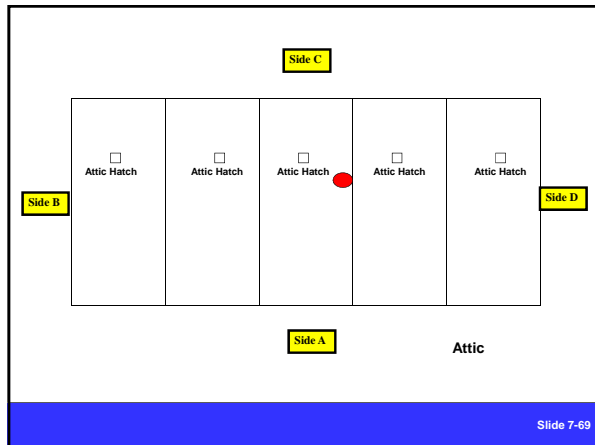
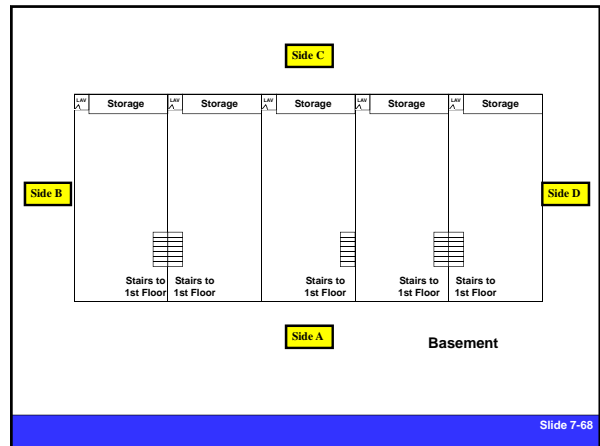
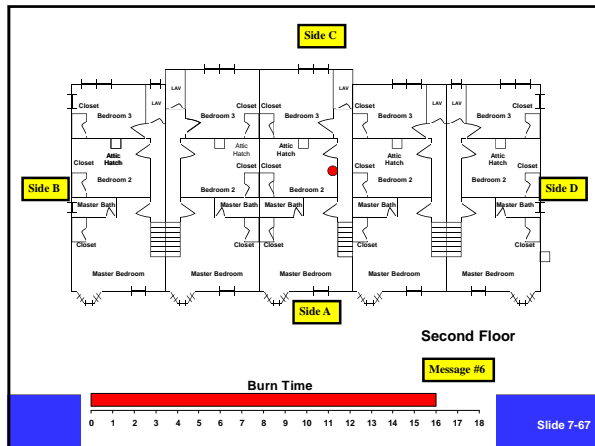


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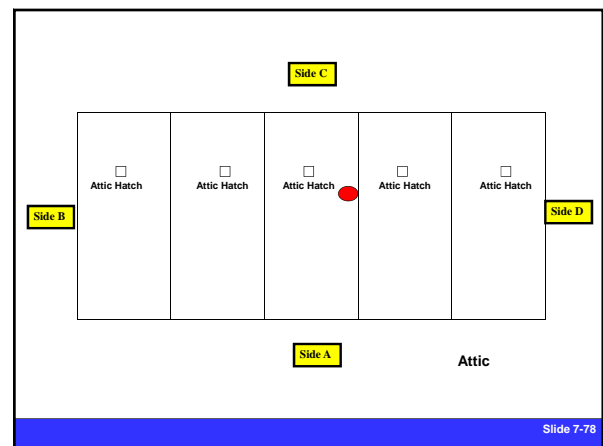
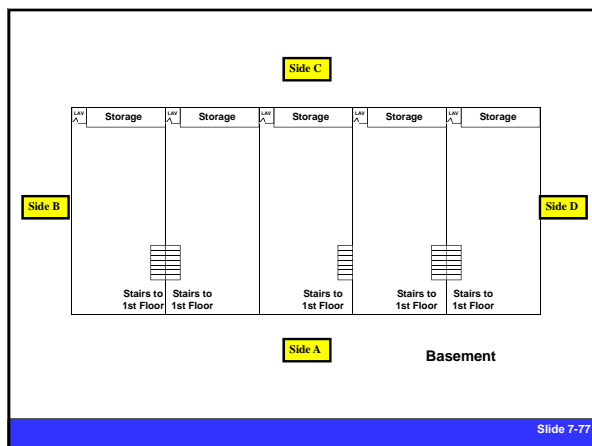
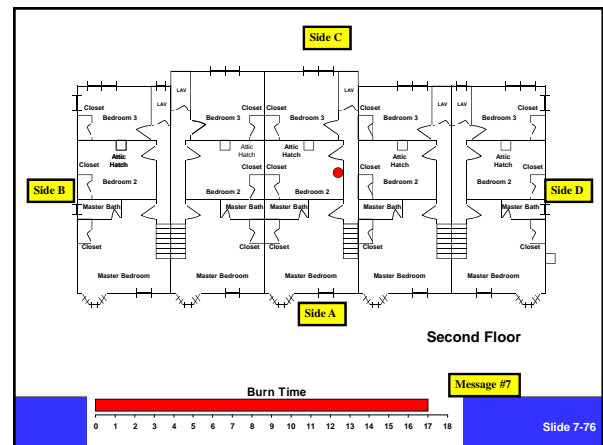
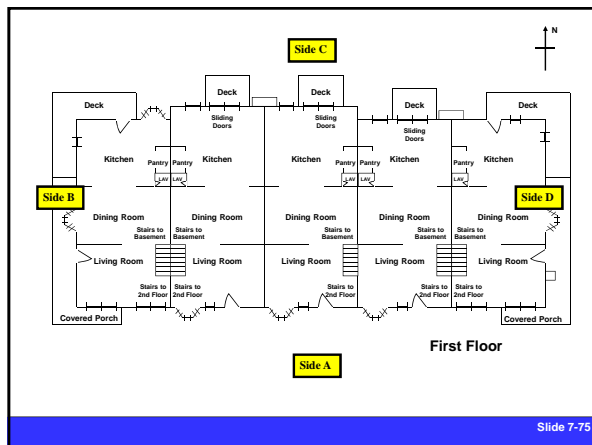
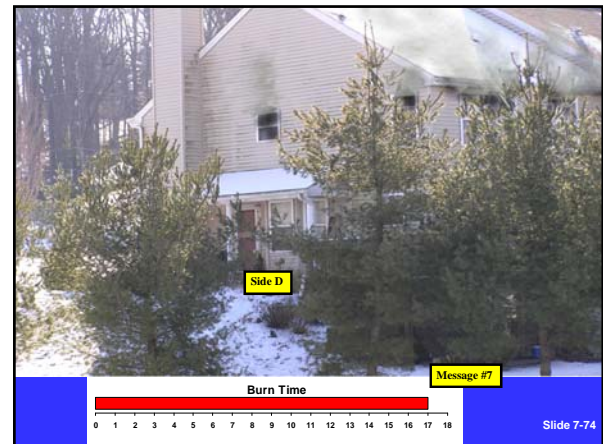


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# DECISION MAKING FOR INITIAL COMPANY OPERATIONS



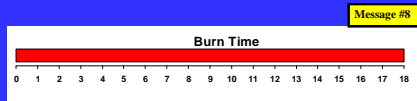
# DECISION MAKING FOR INITIAL COMPANY OPERATIONS



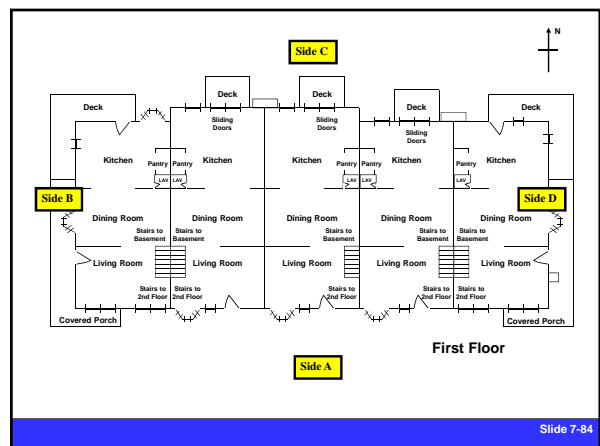
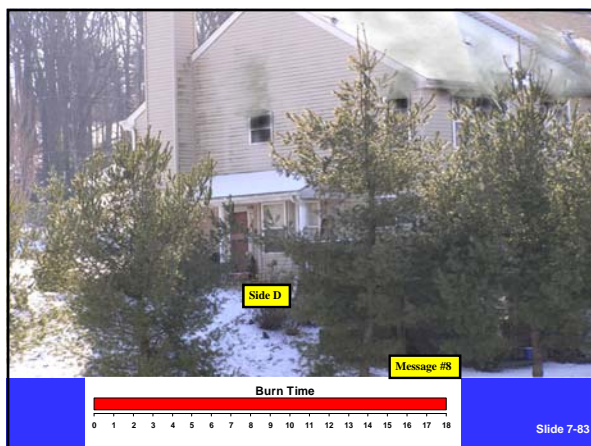


## DECISION MAKING FOR INITIAL COMPANY OPERATIONS

### FRAME TOWNHOUSES 4th ITERATION (cont'd)



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# DECISION MAKING FOR INITIAL COMPANY OPERATIONS

